



North Atlantic States Regional Council of Carpenters

MILLWRIGHTS LOCAL UNION 1121

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Contingency Fund Policies and Guidelines

As of January 8, 2020

Three components to the Contingency Fund: First, a component to recognize "sick and disabled", a component to recognize "retirees," and third, a death benefit.

The following details the policies and procedures for this contingency fund:

1. The fund has three components (a) contingency sick and disabled component, (b) a contingency retiree component, and (c) a member death benefit.
2. The assets of the Contingency Fund are included in the general assets of Local No. 1121
3. Notwithstanding any other policy, the executive board (or its designee committee) may amend and/or change the five-cent allocation as deemed necessary and as approved by the board/committee.
4. For any active member to be eligible for benefits, he/she must be in good standing as of the date of granting the contingency amount, and as of the date of disbursement. An active member is one who is working, or available for work, or was working or available for work up to the time of an injury or disability.
5. The contingency sick and disabled component can disburse \$1,000 in a twelve-month period per active member excluding retirees.
6. An active member must submit a written request for a sick/disabled grant, accompanied by a doctor's letter indicating (a) the member's inability to work, and (b) that inability to work must be for a minimum sixty-day period.
7. Members on SSDI or Worker's Compensation are ineligible for a sick and disabled grant.
8. Retired members in good standing will be granted \$100 once a year.
9. If the Executive Board appoints a committee for the administration of the contingency fund, such committee must include at least one member in good standing to be appointed by the President, one member in good standing to be approved by the Treasurer, and all remaining members to be approved by the full Executive Board.
10. The fund will grant a \$1,500 death benefit to the family of a deceased member who was *in good standing* as of the date of death. In an instance where a deceased member was unable to work for a period of time prior to death due to illness or injury, and was not in good standing for the period of illness or injury preceding death, the Executive Board (or its designated committee) will elect whether to grant the death benefit and when the *good standing* period is recognized. The claimant to the death benefit must submit a certified death certificate and a copy of the funeral bill to the Local. Once the certified death certificate and the funeral bill have been received and the deceased member was determined to be in good standing (as outlined above), the Local will issue a \$1,500 disbursement to the person (or persons) as listed on the funeral bill.
11. The Contingency Fund can be terminated by a majority vote of the membership, in which case the assets shall be transferred to the General Fund.
12. The Contingency Fund Committee (or the Local 1121 Executive Board) shall have full authority and discretion to determine if a member is eligible and entitled to benefits from the Fund.

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